

## Explanation of variances 2018/19

### Watford Parish Council - Northamptonshire

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	£8,695	£9,858	£1,163		Increased street lighting costs allowed for
<b>Box 3</b> <i>Total other receipts</i>	£98	£1,384	£1,286		Donations to the two new benches purchased for the village. One for the WW1 Memorial in the Churchyard and 1 in memory of Malcolm Shirley in the Cemetery
<b>Box 4</b> <i>Staff costs</i>	£2,373	£3,345	£972.00		PAYE owed from 2017/18 and small pay increase for Clerk
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	Nil	Nil			
<b>Box 6</b> <i>All other payments</i>	£6,430	£6,917	£487.00		Increase to street lighting costs and maintenance repairs
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	£24,603	£25,703	£		Two new benches purchased
<b>Box 10</b> <i>Total borrowings</i>	Nil	Nil			
<b>Explanation for 'high' reserves</b>	N/A.				